

October 16, 2008

TO: Westbrook Residents

FROM: Noel Bishop  
First Selectman

RE: Seminar on Issues Related to Property Taxes  
November 13, 2008 at 7 PM at the Mulvey Municipal Center

In late August, we had a very constructive forum in our Town Hall regarding issues related to private properties in Westbrook. There were several excellent suggestions for follow up on issues discussed in this forum, including various issues associated with property taxes in Westbrook. I was requested to develop more information on this subject and accordingly have scheduled a meeting on Thursday, November 13, 2008 at 7 PM in the Town Hall.

I've had discussions with Mr. James Ramos who is President of Real Estate Management Services, Inc. and who has done the two recent property revaluations in Westbrook. He has conducted a number of seminars/forums throughout the State on this important subject and will be the presenter at this meeting. He will give a brief overview of the following items and there will be ample time for discussion and interaction with the attendees.

I encourage you to attend this important seminar on a subject that is becoming increasingly important to us during these economic times. I look forward to seeing you at the meeting.

**SEMINAR TOPICS**

Tax Impact Analysis  
Sales Ratio Study  
Calculate Projected Grand List  
Calculate Tax Impact for all Strata

Tax Impact of Annual Revaluations in an Inflationary Market (2001-2006)  
Tax Impact of Annual Revaluations in a Declining Market (2007-2011)

Stratify by Property Class:

Residential North of Route 95  
Residential between Route 95 and Route 1  
Residential South of Route 1 (Non-Waterfront)  
Waterfront  
Condos  
Mobile Homes  
Vacant Land  
Commercial  
Personal Property  
Motor Vehicles